

**ANNUAL REPORT ON CSR ACTIVITIES**  
**(FY 2020-21)**

**1. A brief outline of the CSR policy of the Company:**

Mitsubishi Power India Private Limited (MPW-IND) in India is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules.

MPW-IND commits itself to contribute to the society in ways possible for the organization and has set up its committed core CSR team, as a means for fulfilling this commitment.

MPW-IND shall promote CSR activities that are:

- (i) **Promotion of education and livelihood enhancement** especially among children and the differently abled including:
  - Supporting schools with infrastructure like benches, toilets, potable water, fans etc.
  - Supporting schools with equipment related to science and technology.
  - Supporting children for higher education.
  - Supporting physically and mentally challenged children for their education and food.
- (ii) **Promoting gender equality and empowering women** including:
  - Adult literacy for women.
  - Training in vocations pursued by women.
  - Supporting old-age homes & other facilities for senior citizens and adopting measures for reducing inequalities faced by socially and economically back ground groups.
- (iii) **Rural Development:**
  - Strengthen rural areas by improving drinking water facility, sanitation, power and livelihood, thereby creating sustainable villages.
- (iv) **Promoting various sports activities:**
  - Training to promote rural sports, nationally recognised sports and para-olympic sports
- (v) **Contribution and Financial Assistance:**
  - Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

**2. Composition of CSR committee:**

| S. No. | Name of Director      | Designation/Nature of Directorship | No. of Meetings of CSR Committee during the year |          |
|--------|-----------------------|------------------------------------|--------------------------------------------------|----------|
|        |                       |                                    | held                                             | attended |
| 1.     | Mr. Masashi Nagao     | Chairman*                          | 2                                                | 2        |
| 2.     | Mr. Tatsuto Nagayasu  | Chairman**                         | 0                                                | 0        |
| 3.     | Mr. Takanori Nakamoto | Member                             | 2                                                | 2        |
| 4.     | Mr. Toshiyuki Hashi   | Member                             | 2                                                | 2        |

\* resigned effective from 28 March 2021

\*\* appointed effective from 29 March 2021

**3. Provide the web-link where composition CSR Committee, CSR Policy, and CSR Projects approved by the Board are disclosed on the website of the Company:**

<https://power.mhi.com/regions/ind/company/csr-policy.html>

**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not Applicable.

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

| S.No. | Financial Year | Amount available for set-off from preceding financial years (in Rs) | Amount required to be set-off for the financial year, if any (in Rs) |
|-------|----------------|---------------------------------------------------------------------|----------------------------------------------------------------------|
| 1     | 2019-20        | Nil                                                                 | Nil                                                                  |
| 2     | 2018-19        | Nil                                                                 | Nil                                                                  |
| 3     | 2017-18        | Nil                                                                 | Nil                                                                  |
|       | Total          | Nil                                                                 | Nil                                                                  |

**6. Average net profit of the company as per section 135(5)**

Rs. 319,868,243/-

**7. (a) Two percent of average net profit of the company as per section 135(5)**

Rs. 6,397,365/-

**(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.**

Nil. However, an amount of Rs. 5,541,610/- was unspent during previous financial year and carried forward to this financial year.

**(c) Amount required to be set off for the financial year, if any**

Nil

**(d) Total CSR obligation for the financial year (7a+7b-7c).**

Rs. 6,397,365/-. However, the total obligation is Rs. 11,938,976/- including amount unspent during previous financial year and carried forward.

**8. (a) CSR amount spent or unspent for the financial year:**

CSR Amount spent for the financial year: Rs. 3,994,406/-

CSR Amount unspent for the financial year: Rs. 2,402,959/- (Total CSR Amount unspent including previous years amount unspent and carried forward is: Rs. 7,944,570/-)

| Total Amount Spent for the Financial Year. (in Rs.) | Amount Unspent (in Rs.)                                                |                          |                                                                                                      |         |                   |
|-----------------------------------------------------|------------------------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------------------|---------|-------------------|
|                                                     | Total Amount transferred to Unspent CSR Account as per section 135(6). |                          | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). |         |                   |
|                                                     | Amount.                                                                | Date of transfer.        | Name of the Fund                                                                                     | Amount. | Date of transfer. |
| 3,994,406                                           | 7,944,570                                                              | 29.04.2021<br>30.04.2021 | --                                                                                                   | --      | --                |

**(b) Details of CSR amount spent against ongoing projects for the financial year:**

| (1)   | (2)                                                                                                    | (3)                                                          | (4)                  | (5)                                                  | (6)               | (7)                                        | (8)                                    | (9)                                                                                       | (10)                                      | (11)                                                                                  |
|-------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------|------------------------------------------------------|-------------------|--------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------------------------|
| S.No. | Name of the Project.                                                                                   | Item from the list of activities in Schedule VII to the Act. | Local area (Yes/No). | Location of the project. (State & District)          | Project duration. | Amount allocated for the project (in Rs.). | Amount spent for the project (in Rs.). | Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.). | Mode of Implementation - Direct (Yes/No). | Mode of Implementation - Through Implementing Agency (Name & CSR Registration Number) |
| 1     | Education Support to poor / orphan children                                                            | Promoting Education                                          | Yes                  | Bangalore, Karnataka                                 | 1-2 years         | 592,853                                    | 0                                      | 592,853                                                                                   | No                                        | Nagu Foundation (CSR00003138)                                                         |
| 2     | Contribution of Infrastructure to a Government School                                                  | Promoting Education                                          | Yes                  | Chikballapur, Bangalore Karnataka                    | 1 year            | 309,700                                    | 0                                      | 309,700                                                                                   | No                                        | Nagu Foundation (CSR00003138)                                                         |
| 3     | Distribution of customized sanitary pads for differently abled women and poor school children (female) | Health & Sanitation                                          | Yes                  | Bangalore, Karnataka                                 | 1-2 years         | 297,400                                    | 0                                      | 297,400                                                                                   | No                                        | Nagu Foundation (CSR00003138)                                                         |
| 4     | Drinking Water Facilities to Government Schools                                                        | Safe Drinking Water                                          | Yes                  | Bangalore Rural, Karnataka                           | 1-2 years         | 575,895                                    | 0                                      | 575,895                                                                                   | Yes                                       | --                                                                                    |
| 5     | Training Rural Youth on Rural Technologies                                                             | Livelihood Enhancement Projects                              | Yes                  | Nagpur, Maharashtra                                  | 1-2 year          | 442,000                                    | 0                                      | 442,000                                                                                   | Yes                                       | --                                                                                    |
| 6     | Children Playstations in Government Schools                                                            | Livelihood Enhancement Projects                              | Yes                  | Bangalore, Karnataka                                 | 1 year            | 343,200                                    | 0                                      | 343,200                                                                                   | No                                        | Anthill Creations Foundation (CSR00002855)                                            |
| 7     | Development of Rural Schools & Environment:                                                            | Rural Development                                            | Yes                  | Tumkur, Doddaballapur, (Karnataka) Hosur (Tamilnadu) | 1 year            | 664,140                                    | 0                                      | 664,140                                                                                   | No                                        | Nagu Foundation (CSR00003138)                                                         |
| 8     | Digital Learning in Government Schools                                                                 | Promoting Education                                          | Yes                  | Bangalore (Karnataka) Hosur (Tamilnadu)              | 1 year            | 536,000                                    | 0                                      | 536,000                                                                                   | No                                        |                                                                                       |
| 9     | Food Supply to Poor and Govt school children                                                           | Eradicating hunger, poverty and malnutrition                 | Yes                  | Nagpur, Maharashtra                                  | 1 year            | 1,321,100                                  | 0                                      | 1,321,100                                                                                 | No                                        | The Akshaya Patra Foundation (CSR00000286)                                            |
| 10    | Science Center at Government Schools:                                                                  | Promoting Education                                          | Yes                  | Bangalore (Karnataka) Hosur (Tamilnadu)              | 1 year            | 932,200                                    | 0                                      | 932,200                                                                                   | No                                        | Nagu Foundation (CSR00003138)                                                         |
| 11    | Covid crisis management                                                                                | Health                                                       | Yes                  | Bangalore (Karnataka) Hosur (Tamilnadu)              | 1 year            | 1,562,633                                  | 0                                      | 1,562,633                                                                                 | No                                        | The Lifeline Foundation Trust (CSR00004410)                                           |
| 12    | Miscellaneous/ Contingency                                                                             | Not Applicable                                               | Yes                  | Bangalore (Karnataka)                                | 1-2 years         | 367,449                                    | 0                                      | 367,449                                                                                   | Yes                                       | --                                                                                    |
|       | <b>Total</b>                                                                                           |                                                              |                      |                                                      |                   | <b>7,944,570</b>                           | <b>0</b>                               | <b>7,944,570</b>                                                                          |                                           |                                                                                       |

**(C) Details of CSR amount spent against other than ongoing projects for the financial year:**

| S.No. | Name of the Project.                                         | Item from the list of activities in Schedule VII to the Act. (State & District) | Local area (Yes/No). | Location of the project. | Amount spent for the project (in Rs.). | Mode of implementation - Direct (Yes/No). | Mode of implementation - Through implementing agency. (Name & CSR Registration Number) |
|-------|--------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------|--------------------------|----------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------|
| 1     | COVID-19 Support @ Site                                      | Health                                                                          | Yes                  | Nagpur, Maharashtra      | 147,800                                | Yes                                       | --                                                                                     |
| 2     | COVID-19 Support @ HO:                                       | Health                                                                          | Yes                  | Bangalore, Karnataka     | 242,500                                | No                                        | Anthill Creations Foundation (CSR00002855)                                             |
| 3     | COVID Crisis Management at Shifaa Hospital, Bangalore        | Health                                                                          | Yes                  | Bangalore, Karnataka     | 2,704,400                              | No                                        | Shifaa Health Foundation Trust                                                         |
| 4     | COVID Crisis Management at BBMP Bommanahalli Zone, Bangalore | Health                                                                          | Yes                  | Bangalore, Karnataka     | 848,606                                | No                                        | Nagu Foundation (CSR00003138)                                                          |
| 5     | Education Support to poor children:                          | Promoting Education                                                             | Yes                  | Bangalore, Karnataka     | 51,100                                 | No                                        | Nagu Foundation (CSR00003138)                                                          |
|       | <b>Total</b>                                                 |                                                                                 |                      |                          | <b>3,994,406</b>                       |                                           |                                                                                        |

**(d) Amount spent in Administrative overheads**

Nil

**(e) Amount spent on Impact Assessment, if applicable**

Nil

**(f) Total amount spent for the Financial Year (8b+8c+8d+8e)****Rs. 3,994,406/-****(g) Excess amount for set off, if any – Not Applicable**

| Sl. No. | Particular                                                                                                  | Amount (in Rs.) |
|---------|-------------------------------------------------------------------------------------------------------------|-----------------|
| (i)     | Two percent of average net profit of the company as per section 135(5)                                      | --              |
| (ii)    | Total amount spent for the Financial Year                                                                   | --              |
| (iii)   | Excess amount spent for the financial year [(ii)-(i)]                                                       | --              |
| (iv)    | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | --              |
| (v)     | Amount available for set off in succeeding financial years [(iii)-(iv)]                                     | --              |

**9. (a) Details of Unspent CSR amount for the preceding three financial years:**

| S.No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. |                  |                   | Amount remaining to be spent in succeeding financial years. (in Rs.) |
|-------|---------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------|-------------------|----------------------------------------------------------------------|
|       |                           |                                                                          |                                                        | Name of the Fund                                                                           | Amount (in Rs.). | Date of transfer. |                                                                      |
| 1     | 2019-20                   | 5,541,610                                                                | Nil                                                    | --                                                                                         | --               | --                | 5,541,610                                                            |
| 2     | 2018-19                   | --                                                                       | --                                                     | --                                                                                         | --               | --                | --                                                                   |
| 3     | 2017-18                   | --                                                                       | --                                                     | --                                                                                         | --               | --                | --                                                                   |

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable as reported above**

| (1)     | (2)         | (3)                  | (4)                                                | (5)               | (6)                                              | (7)                                                                   | (8)                                                                      | (9)                                       |
|---------|-------------|----------------------|----------------------------------------------------|-------------------|--------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------|
| Sl. No. | Project ID. | Name of the Project. | Financial Year in which the project was commenced. | Project duration. | Total amount allocated for the project (in Rs.). | Amount spent on the project in the reporting Financial Year (in Rs.). | Cumulative amount spent at the end of reporting Financial Year. (in Rs.) | Status of the project Completed /Ongoing. |
|         | Total       |                      |                                                    |                   |                                                  |                                                                       |                                                                          |                                           |

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year**

| S.No. | Date of creation or acquisition of the capital asset(s). | Amount of CSR spent for creation or acquisition of capital asset. | Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. | Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).                                          |
|-------|----------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | 18 September 2020                                        | Rs. 2,704,400                                                     | Shifaa Health Foundation Trust, No. 332, 4 <sup>th</sup> Floor, Dar-us-Salam, Queens Road, Bangalore-52, Karnataka             | Assets Details: 3 No.s Ventilators and 15 No.s ICU Monitors.<br><br>Location: The above assets are located at Shifaa Hospital, Queens Road, Bangalore-52, Karnataka) |

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).**

There were certain delays in evaluation of various CSR Projects and selection of few out of them in line with the budget. The planning and implementation of CSR Activities were impacted by the COVID-19 pandemic situation.