MITSUBISHI POWER INDIA PRIVATE LIMITED

(Formerly known as Mitsubishi Hitachi Power Systems India Private Limited)

Registered Office: 402, 4th Floor, Worldmark - 2, Asset Area 8, Aerocity,
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Telephone: +91-11-41021234
CIN: U29292DL2011FTC225628

ANNUAL REPORT ON CSR ACTIVITIES
(FY 2023-24)

The provisions relating to CSR under the Companies Act, 2013 are not applicable to the Company for the FY 2023-24 as the Company doesn't fulfill the criteria mentioned under Section 135(1) of the Companies Act, 2013 and the Company is not required to spend any amount towards CSR during FY 2023-24.

During the financial year under review the Company has transferred 'unspent amount' of Rs. 710,919 of previous years lying in the Unspent CSR Account to the Fund (PMNRF) specified in Schedule VII in accordance with Section 135(6) of the Companies Act, 2013.

1. A brief outline of the CSR policy of the Company:

Mitsubishi Power India Private Limited (MPW-IND) in India is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules.

MPW-IND commits itself to contribute to the society in ways possible for the organization and has set up its committed core CSR team, as a means for fulfilling this commitment.

MPW-IND shall promote CSR activities that are:

(i) **Promotion of education and livelihood enhancement** especially among children and the differently abled including:
- Supporting schools with infrastructure like benches, toilets, potable water, fans etc.
- Supporting schools with equipment related to science and technology.
- Supporting children for higher education.
- Supporting physically and mentally challenged children for their education and food.

(ii) **Promoting gender equality and empowering women** including:
- Adult literacy for women.
- Training in vocations pursued by women.
- Supporting old-age homes & other facilities for senior citizens and adopting measures for reducing inequalities faced by socially and economically back-ground groups.

(iii) **Rural Development**:
- Strengthen rural areas by improving drinking water facility, sanitation, power and livelihood, thereby creating sustainable villages.

(iv) **Promoting various sports activities:**
- Training to promote rural sports, nationally recognised sports and paralympic sports

(v) **Contribution and Financial Assistance:**
- Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

2. Composition of CSR committee:

S. No.	Name of Director	Designation/Nature of Directorship	No. of Meetings of CSR Committee during the year	
			held	attended
1.	Mr. Takeshi Matsuo	Chairman	1	1
2.	Mr. Tatsuto Nagayasu	Member	1	1
3.	Mr. Hidetoshi Kodama	Member	1	1

3. **Provide the web-link where composition CSR Committee, CSR Policy, and CSR Projects approved by the Board are disclosed on the website of the Company:**

   https://power.mhi.com/regions/ind/company/csr-policy.html

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub - rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

   Not Applicable.

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

S.No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2022-23	Nil	Nil
2	2021-22	Nil	Nil
3	2020-21	Nil	Nil
	Total	Nil	Nil

6. **Average net profit of the company as per section 135(5)**

   Not Applicable

7. **(a) Two percent of average net profit of the company as per section 135(5)**

   Not Applicable

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

   Nil.

   As per the recent amendments to the Companies Act, 2013, the Company has transferred an amount of Rs. 7,944,570/- during April 2021, which has been allocated towards ongoing / under implantation projects, to the Unspent CSR Account opened by the Company with Standard Chartered Bank and the amounts towards ongoing / under implementation projects are being released from such account.

   (c) Amount required to be set off for the financial year, if any

   Nil

   (d) Total CSR obligation for the financial year (7a+7b-7c).

   Rs. 710,919/- being the amount unspent during previous financial years and carried forward.

8. **(a) CSR amount spent or unspent for the financial year:**

   Not Applicable

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Not Applicable					

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
S.No.	**Name of the Project.**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes/No).**	**Location of the project. (State & District)**	**Project duration.**	**Amount allocated for the project (in Rs.).**	**Amount spent for the project (in Rs.).**	**Amount transferred to Unspent CSR Account for the project as per <u>section 135</u>(6) (in Rs.).**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency (Name & CSR Registration Number)**
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(C) Details of CSR amount spent against other than ongoing projects for the financial year:

S.No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act. (State & District)	Local area (Yes/No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency. (Name & CSR Registration Number)
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(d) Amount spent in Administrative overheads

Nil

(e) Amount spent on Impact Assessment, if applicable

Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)

Nil

(g) Excess amount for set off, if any – <u>Not Applicable</u>

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	--
(ii)	Total amount spent for the Financial Year	--
(iii)	Excess amount spent for the financial year [(ii)-(i)]	--
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	--
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	--

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S.No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the	Amount (in Rs).	Date of transfer.	

				Fund			
1	2022-23	--	939,990	--	--	--	710,919
2	2021-22	7,944,570	6,293,661	--	--	--	1,650,909
3	2020-21	--	--	--	--	--	--

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	**Project ID.**	**Name of the Project.**	**Financial Year in which the project was commenced.**	**Project duration.**	**Total amount allocated for the project (in Rs.).**	**Amount spent on the project in the reporting Financial Year (in Rs).**	**Cumulative amount spent at the end of reporting Financial Year. (in Rs.)**	**Status of the project Completed /Ongoing.**
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10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

S.No.	Date of creation or acquisition of the capital asset(s).	Amount of CSR spent for creation or acquisition of capital asset.	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
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11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable